



Standard Bank
Business & Commercial

STANDARD BANK NAMIBIA'S **N\$40 MILLION INVESTMENT IN BLUEBERRIES** IS A BLUEPRINT FOR ECONOMIC GROWTH AND NATIONAL PROSPERITY, PROVING THAT MORE IS POSSIBLE



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Nestled near Divundu in northeastern Namibia, Namibia Berries is transforming the agricultural landscape with a pioneering blueberry farming project that blends cutting-edge technology with community upliftment. As part of an ambitious multi-phase development plan, the company is turning 250 hectares of land into a state-of-the-art blueberry farm set to position Namibia as an emerging player in the global blueberry industry.

“**NAMIBIA IS OUR
HOME; WE DRIVE
HER GROWTH.**”

— Standard Bank Namibia

Recognising the transformative potential of this project, **Standard Bank Namibia** stepped in with N\$40 million in financing, split equally between working capital and business expansion. This financial support was pivotal in accelerating phase two of the development, which was successfully completed in January 2025, and in laying the foundation for long-term success.

To date, 70 hectares of blueberries are already flourishing under protective netting, with an additional 30 hectares on track for completion later in 2025, bringing the total to 100 hectares. This latest phase represents a significant milestone, with over N\$200 million invested, entirely funded by shareholders through loans and capital contributions.

At full scale, the development has the potential to reach up to 500 hectares over five to six phases, with total investment expected to exceed N\$1 billion.

The first harvest passed through a fully operational on-site cooling facility between August and December 2024, ensuring freshness and quality that meet international standards. The farm leverages modern farming techniques and global best practices to ensure sustainable, consistent yields.

But what truly sets the company apart is its commitment to community development. Through agricultural and socio-economic training programmes, the project empowers local residents by developing practical skills, encouraging entrepreneurship, and generating employment opportunities.

This transformative initiative isn't just about agriculture – it's about nation-building. With the Namibian government recognising its impact on export diversification, Namibia Berries is actively contributing to economic growth, food security, and the enhancement of rural livelihoods.

As the farm expands, sustainability remains a guiding principle, anchored in responsible water use, inclusive community practices, and environmental stewardship. In adhering to these standards, Namibia Berries is growing world-class blueberries and fostering long-term impact for Namibia.

Standard Bank Namibia has played a pivotal role in enabling this agricultural transformation, providing vital funding support that accelerates progress and unlocks long-term value. "Namibia is our home; we drive her growth." — Standard Bank Namibia

Together, **Namibia Berries** and **Standard Bank** are not just cultivating blueberries – they're cultivating a **blueprint for national prosperity**, where innovation, investment, and impact go hand in hand.



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